



Four Corners

Regional Education Cooperative #1
Working for the Future

MEETING AGENDA

May 24, 2022, 2:00 - 2:15 p.m.

Link: <https://us02web.zoom.us/j/88024028524?pwd=cllUSXZmMmNTUm5tTFJrQ1pxZE83UT09>

Meeting ID: 880 2402 8524 Passcode: 203941 One tap mobile: 669-900-9128

- I. Welcome and Introductions
- II. Roll Call and Determination of Quorum
- III. Action: Approval of Meeting Agenda
- IV. Action: Approve FY23 Operating Budget
- V. Action: Approve Resolution 22-23-01 Official Ratification of All Budget Adjustment Requests
- VI. Action: Approve FY22 Budget Adjustment
- VII. Action: Approval to Adjourn

**State of New Mexico
Public School Operating Budget
Revenue**

Four Corners Regional Education Cooperative #1 2022-2023

Budget	Name:	Object	Description	Estimated Amt	Projected Amt
Fund	Function	Object	Description		
25000			Federal Direct Grants		
25271			Extending Equity into the Digital Workforce CFDA 84.411B		
25271	0000	43000	Revenue From State Sources	307,591	7,320,703
25271	0000	43214	Inter-Governmental Contract Revenue/REC	307,591	7,320,703
25271	0000	43000	Total: Revenue From State Sources	307,591	7,320,703
25000			Total: Extending Equity into the Digital Workforce CFDA 84.411B	307,591	7,320,703
26000			Total: Federal Direct Grants	307,591	7,320,703
26000			Local Grants		
26113			LANL Foundation		
26113	0000	11000	Cash Assets	0	7,949
26113	0000	11112	Restricted Cash	0	7,949
26113	0000	11000	Total: Cash Assets	0	7,949
26113	0000	41000	Revenue From Local Sources		
26113	0000	41921	Instructional - Categorical	20,000	0
26113	0000	41000	Total: Revenue From Local Sources	20,000	0
26113	0000	41000	Total: LANL Foundation	20,000	7,949
26000			Total: Local Grants	20,000	7,949
27000			State Flow-through Grants		
27000			REC Operating Funds		
27101			Cash Assets		
27101	0000	11000	Restricted Cash	0	96,726
27101	0000	11112		0	96,726
27101	0000	11000	Total: Cash Assets	0	96,726
27101	0000	43000	Revenue From State Sources		
27101	0000	43202	State Flow-through Grants	103,400	103,400
27101	0000	43212	Indirect Costs (State Flow-through Grants)	2,415	145,000
27101	0000	43212	Total: Revenue From State Sources	105,815	248,400
27101	0000	43000	Total: REC Operating Funds	105,815	345,126
27000			Total: State Flow-through Grants	105,815	345,126
29000			Combined State/Local Grants		
29102			Private Dir Grants (Categorical)		
29102	0000	41000	Revenue From Local Sources	88,550	265,164
29102	0000	41920	Contributions and Donations From Private Sources (Non-Categorical)	88,550	265,164
29102	0000	41000	Total: Revenue From Local Sources	88,550	265,164
29102	0000	41000	Total: Private Dir Grants (Categorical)	88,550	265,164
29000			Total: Combined State/Local Grants	88,550	265,164
			Total: Revenue	521,956	7,938,942

State of New Mexico

Public School Operating Budget Expenditure

Budget Name: 2023 Four Corners Regional Education Cooperative #1 2022-

FD	FN	OBJ	Description	Estimated Amt	Estimated FTE	Projected Amt	Projected FTE
25000			Expenditure				
25271			Federal Direct Grants				
25271	1000		Extending Equity into the Digital Workforce CFDA 84.411B				
25271	1000		Instruction				
25271	1000	55000	Other Purchased Services	120,000	0.00	3,000,000	0.00
25271	1000	55000	Total: Other Purchased Services				
25271	1000	56000	Supplies	300,000	0.00	10,000	0.00
25271	1000	56000	Total: Supplies	420,000	0.00	3,010,000	0.00
25271	1000		Total: Instruction				
25271	2000		Support Services				
25271	2000	53000	Purchased Professional and Technical Services	2,415	0.00	580,000	0.00
25271	2300	53000	Total: Purchased Professional and Technical Services				
25271	2300	55000	Other Purchased Services	177,083	0.00	3,005,000	0.00
25271	2300	55000	Total: Other Purchased Services				
25271	2300	56000	Supplies	6,071	0.00	725,703	0.00
25271	2300	56000	Total: Supplies	185,569	0.00	4,310,703	0.00
25271	2000		Total: Support Services	605,569	0.00	7,320,703	0.00
25271	2000		Total: Extending Equity into the Digital Workforce CFDA 84.411B	605,569	0.00	7,320,703	0.00
25000			Total: Federal Direct Grants				
26000			Local Grants				
26113			LANL Foundation				
26113	1000		Instruction				
26113	1000	53000	Purchased Professional and Technical Services	20,000	0.00	1,000	0.00
26113	1000	53000	Total: Purchased Professional and Technical Services				
26113	1000	55000	Other Purchased Services	10,001	0.00	5,000	0.00
26113	1000	55000	Total: Other Purchased Services				
26113	1000	56000	Supplies	400	0.00	949	0.00
26113	1000	56000	Total: Supplies	30,401	0.00	6,949	0.00
26113	1000		Total: Instruction				
26113	2000		Support Services				
26113	2000	53000	Purchased Professional and Technical Services	900	0.00	1,000	0.00
26113	2300	53000	Total: Purchased Professional and Technical Services	900	0.00	1,000	0.00
26113	2300	55000	Other Purchased Services	31,301	0.00	7,949	0.00
26113	2300	55000	Total: Other Purchased Services	31,301	0.00	7,949	0.00
26113	2000		Total: LANL Foundation				
26000			Total: Local Grants				
27000			State Flow-through Grants				
27101			REC Operating Funds				
27101	2000		Support Services				
27101	2000	53000	Purchased Professional and Technical Services	1,750	0.00	22,000	0.00
27101	2300	53000	Total: Purchased Professional and Technical Services				
27101	2300	55000	Other Purchased Services	17,807	0.00	55,000	0.00
27101	2300	55000	Total: Other Purchased Services				
27101	2300	56000	Supplies	1,905	0.00	55,000	0.00
27101	2300	56000	Total: Supplies	99,000	0.00	160,000	0.00
27101	2500	55000	Other Purchased Services	0	0.00	53,126	0.00
27101	2500	55000	Total: Other Purchased Services	120,462	0.00	345,126	0.00
27101	2500	56000	Supplies	120,462	0.00	345,126	0.00
27101	2500	56000	Total: Supplies	120,462	0.00	345,126	0.00
27101	2000		Total: Support Services				
27101	2000		Total: REC Operating Funds				
27000			Total: State Flow-through Grants				
29000			Combined State/Local Grants				
29102			Private Dir Grants (Categorical)				
29102	1000		Instruction				
29102	1000	55000	Other Purchased Services	0	0.00	210,000	0.00
29102	1000	55000	Total: Other Purchased Services				
29102	1000	56000	Supplies	0	0.00	55,164	0.00
29102	1000	56000	Total: Supplies				

State of New Mexico
Public School Operating Budget Expenditure

FD	FN	OBJ Description	Estimated Amt	Estimated FTE	Projected Amt	Projected FTE
Budget Four Corners Regional Education Cooperative #1 2022-						
Name: 2023						
29102	1000	Total: Instruction	0	0.00	265,164	0.00
29102		Total: Private Dir Grants (Categorical)	0	0.00	265,164	0.00
29000		Total: Combined State/Local Grants	0	0.00	265,164	0.00
		Total: Expenditure	757,332	0.00	7,938,942	0.00

Four Corners REC #1

RESOLUTION NO. 22-23-01

A RESOLUTION PERTAINING TO SUBMITTAL AND FORMAL RATIFICATION OF BUDGET ADJUSTMENT REQUESTS.

Whereas, The Four Corners Board of Directors meets quarterly on the Second Wednesday of each quarter; and

Whereas, Carryover letters, budget increases, and budget decreases are received throughout the month; and

Whereas, Maintenance and transfer BAR's are required on needs of the District; and

Whereas, It is beneficial for the Director of Finance to submit these Budget Adjustment Requests (BARs) to the Public Education Department immediately upon receipt so that funds can be expended prior to the end of the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION that such Budget Adjustment Requests be submitted to the Public Education Department as they are received and approved by the Director with official ratification by the Board of Directors at their regularly scheduled quarterly meeting.

PASSED, APPROVED, AND ADOPTED by the Board of Directors on the 24th day of May, 2022

President, Board of Directors

Secretary, Board of Directors

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request**

Doc. ID: 989-000-2122-0004-I
Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2021-2022

Entity Name: Four Corners Regional Education Cooperative #1

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Staci Babcock, Business Manager-Bloomfield

Total Approved Budget (Flowthrough):

Phone: 505-632-4319

Email: sbabcock@bsin.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: 07/01/2021	To: 06/30/2022
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 27101.0000.11112 \$6,148

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
27101 REC Operating Funds	2500 Central Services	56118 General Supplies and Materials	0000 No Program	989000 Four Corners REC#1 - Central Office	0000 No Job Class	\$7,877	\$6,148	\$14,025	
Sub Total							\$6,148		
Indirect Cost									
DOC. TOTAL							\$6,148		

Justification:

PER AUDIT. PLEASE SEE ATTACHED. THANKS SB

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 4/21/2022

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

<u>Name</u>	<u>Role</u>	<u>Date</u>
Jodie Maestas	Business Manager	5/10/2022 9:47:40 AM
Jodie Maestas	Superintendent	5/10/2022 9:47:42 AM